



# CRACKING FINANCIAL AID CODE WORDS

*Now that you have seen the video Cracking Financial Aid Code Words, take time to look over the list of federal financial aid acronyms listed in the video. Save this chart and refer to it when applying for financial aid.*

## **FAFSA**

The **Free Application for Federal Student Aid** is the form you and your parents **MUST** fill out to determine if federal aid is a possibility. Be sure to fill it out in January of your senior year if possible. Locate it at <http://www.fafsa.ed.gov/> or contact the school guidance counselor.

## **PIN**

Your **Personal Identification Number** is needed when applying electronically for federal student aid. Use it to access records online. It's one of the first things required when completing the FAFSA.

## **SSN**

Your **Social Security Number** is a unique nine-digit number you will use when applying to college and for financial aid.

## **EFC**

The **Expected Family Contribution** is the amount of money a family may be expected to contribute toward college costs—and that amount is determined by the info on the FAFSA. You can calculate EFC at this site <http://studentaid.ed.gov/PORTALSWebApp/students/english/Glossary.jsp>.

## **SAR**

Once you and your parents submit the FAFSA, you will receive a **Student Aid Report** that summarizes all the info submitted, and tells what the official EFC will be. Need to know more? Go to <http://studentaid.ed.gov/students/sar.htm>.

## **FWS**

**Federal Work Study** is a part of the financial aid program that provides on - and off-campus jobs to help pay for college expenses.

## **SAP**

Many forms of financial aid require you to make **Satisfactory Academic Progress** in order to stay eligible. Keep those grades up!

## **FIND OUT MORE!**

For more information on federal financial aid, go to [www.bigfuture.collegeboard.org](http://www.bigfuture.collegeboard.org) and click on "Pay for College".

## **OWN IT!**

Pick the federal financial aid acronym that you know the least about and write your own definition.